



Proposed Bond Referendum Timeline

<u>DATE</u>	<u>ACTION</u>
December 2015	The CIP Oversight Committee delivers recommended projects for FY 17 through FY 21, including breakout of those projects suitable for a bond referendum.
February 2016	The County Executive recommends CIP that includes projects to be included in bond referendum. Recommended CIP identifies tax rate increases necessary to support CIP budgets if referendum is approved.
March 2016	The Board of Supervisors receives the recommended FY17-21 Capital Improvement Plan.
April 2016	The Board of Supervisors adopts the FY17-21 Capital Improvement Plan, including an identification of specific projects to be financed and their impact to future operating budgets.
May 2016	The School Board requests, by resolution, that school projects be included in bond referendum.
May/June 2016	Staff develops proposed language of bond referendum questions, including project descriptions and total project costs.
June 2016	The Board of Supervisors approves the bond referendum questions to be incorporated into a resolution requesting a bond referendum.
June 2016	The Board of Supervisors adopts a resolution requesting the Circuit Court to order a special election to be held on November 8, 2016 to conduct a referendum on the question of the issuance of general obligation bonds by the County.
July/August 2016	The Circuit Court enters an order for a special election on November 8, 2016 for the purpose of conducting the bond referendum. Process to conduct rating agency reviews begins.
Aug – Nov 2016	Public education program on the bond referendum questions begins.
November 8, 2016	General election and special election for bond referendum questions held.